

NEWS RELEASE

January 27, 2026
KADOKAWA CORPORATION

Notice Regarding the Expected Recognition of Donations for the Establishment of a School Corporation**— Generating Revenue by Assisting Operations, Creating Synergy, and Enhancing the Value of the Education/Edtech Business —**

KADOKAWA CORPORATION (Head office: Chiyoda-ku, Tokyo; Chief Executive Officer: Takeshi Natsuno; the "Company") announces that at a Management Meeting held on January 27, 2026, it resolved that the Company, along with its consolidated subsidiaries Vantan Inc. ("Vantan") and DWANGO Co., Ltd. ("DWANGO"), will make donations for a new school to be established by the Bunri Sato Gakuen Educational Institution ("Bunri Sato Gakuen"). This decision is contingent upon approval being granted for the establishment of a new school. Vantan plans to create a system to support the operation of the new school corporation to be established in the future, contingent upon the above approval. Through this initiative, the Group will expand opportunities to develop the next generation of creators.

■ Purpose of the Donations

With the vision of "Creating the school closest to the real world.," Vantan mainly operates schools that offer highly practical training for creators in the fields of games, animation, programming, fashion, hair and makeup, and beauty, among others.

Vantan, along with the Company and DWANGO, has decided to make donations to Bunri Sato Gakuen and the new school corporation when the new school is established by Bunri Sato Gakuen, to expand educational opportunities and fulfill its educational philosophy, in addition to operating its current vocational schools. This decision is contingent upon approval being granted for the establishment of a new school. Vantan plans to change the founders of certain existing schools operated by Bunri Sato Gakuen to the new school corporation and to create a system to assist the new school corporation in managing these schools.

These initiatives will allow the KADOKAWA Group to meet wider potential needs of students. Vantan expects revenues from assisting the operation of the new school corporation and synergies with its current business, and the initiatives are also expected to contribute to increasing the value of the Group's Education/EdTech business.

■ Future Outlook

The Group is expected to record non-operating expenses (donations) of approx. 200 million yen in the fiscal year ending March 31, 2027, and approx. 3,584 million yen in the fiscal year ending March 31, 2028. If the new school corporation is approved, revenue from assisting the operation of the corporation in managing the school and synergies with current operations are expected to be generated from April 2028.

*Timely disclosure material: https://ssl4.eir-parts.net/doc/9468/ir_material7/272124/00.pdf

■ About KADOKAWA CORPORATION

KADOKAWA Group, a comprehensive entertainment company, develops a wide range of businesses such as Publication, Animation, Film, Gaming, Web services, and Education/EdTech. We discover talent globally, create diverse IP (Intellectual Property), and deliver it through various media. We maximize the value of IP under our strategy "Global Media Mix with Technology" which refers to global rollouts of created IP by utilizing technology.
<https://group.kadokawa.co.jp/global/>

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