

【NEWS RELEASE】

May 9, 2024

KADOKAWA CORPORATION

Notice Regarding Appointment of Member of the Board Candidates

KADOKAWA CORPORATION (Head office: Chiyoda-ku, Tokyo; Chief Executive Officer: Takeshi Natsuno; the “Company”) hereby announces that at a meeting of the Nominating Committee held on May 8, 2024, it nominated candidates for Member of the Board whose election will be proposed at the 10th General Meeting of Shareholders scheduled to be held on June 18, 2024, and reported it to the Members of the Board. Details are as follows.

I. Candidates for Member of the Board (total of 14 persons, including 8 persons as candidates for Member of the Board, Independent)

Name	New post	Current post
Takeshi Natsuno	Member of the Board	Same as left
Naohisa Yamashita	Member of the Board Member of the Nominating Committee	Member of the Board
Shinobu Murakawa	Member of the Board Member of the Remuneration Committee	Member of the Board
Noriko Kase	Member of the Board	Same as left
Nobuo Kawakami	Member of the Board	Same as left
Cindy Chou	Member of the Board	Same as left
Hiroo Unoura	Member of the Board, Independent (Chairperson of the Board) Chairperson of the Nominating Committee	Member of the Board, Independent (Chairperson of the Board) Chairperson of the Nominating Committee Member of the Remuneration Committee
Ruth Marie Jarman	Member of the Board, Independent Chairperson of the Remuneration Committee Member of the Nominating Committee	Same as left
Tadaaki Sugiyama	Member of the Board, Independent Chairperson of the Audit Committee Member of the Nominating Committee	Same as left
Yu Sasamoto	Member of the Board, Independent Member of the Remuneration Committee	Same as left
Akihiko Shiba	Member of the Board, Independent Member of the Audit Committee	Same as left
Ayumi Uzawa	Member of the Board, Independent Member of the Audit Committee	Same as left
David Macdonald	Member of the Board, Independent Member of the Remuneration Committee	Same as left
Etsuko Okajima (newly appointed)	Member of the Board, Independent Member of the Nominating Committee	-

*57.1% of the candidates for Member of the Board this fiscal year are independent candidates, 28.6% are women and 21.4% are not Japanese.

* Chairperson of the board, Chairpersons and members of each committee, and roles of executives, including the appointment of representative executive, will be officially determined at an extraordinary meeting by the members of the board to be held after the 10th General Meeting of Shareholders.

II. Career Summary of New Candidate for Member of the Board

Etsuko Okajima
May 16, 1966 (age 57)

April 1989	Joined Mitsubishi Corporation
January 2001	Joined McKinsey & Company, Inc.
March 2002	Joined GLOBIS Corporation
July 2005	President, GLOBIS Management Bank, Inc.
June 2007	CEO, ProNova Inc. (to present)
June 2014	Outside Director, Astellas Pharma Inc.
June 2014	External Director, MARUI GROUP CO., LTD. (to present)
November 2015	External Director, Lancers, Inc. (to present)
December 2015	Outside Director, SEPTENI HOLDINGS CO., LTD. (to present)
March 2016	Outside Director, Link and Motivation Inc.
July 2018	Outside Director, Yappli, Inc.
December 2018	External Director, FiNC Technologies Inc.
December 2018	Outside Director, Euglena Co., Ltd.
February 2019	External Director, Money Forward, Inc.
December 2020	Director, Euglena Co., Ltd. (to present)

Reasons for nomination as candidate for independent board member and expected roles

Ms. Etsuko Okajima, while acting as CEO of ProNova Inc., has been involved in a range of tasks, including supporting the development of the next generation of managers and the development of human resources as a consultant. In addition, having been an independent board member of many companies, she has a wealth of experience and extensive knowledge regarding the enhancement of management systems. The Company requests that she be elected as an independent board member, in anticipation that she will use this knowledge in the management of the Company. If she is elected, she will be involved in the selection of candidates for Member of the Board and other matters from an independent standpoint as a member of the Nominating Committee.

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

■ About KADOKAWA CORPORATION

KADOKAWA CORPORATION develops a wide range of entertainment including publication, videos, games, Web services, education, operating IP experiential facilities such as TOKOROZAWA SAKURA TOWN. By utilizing technology, KADOKAWA CORPORATION implements a global media mix strategy, focusing on stable Intellectual Property (IP) creation and delivering it to the world in a variety of forms.
<https://group.kadokawa.co.jp/global/>

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