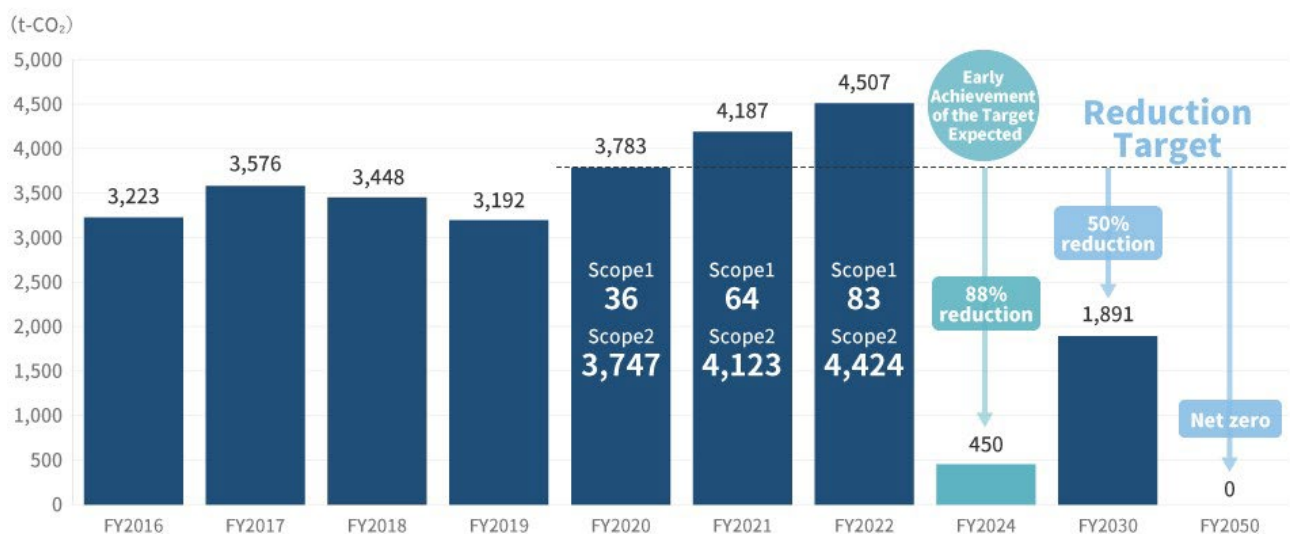


KADOKAWA Now Expected to Reach 50% GHG Emissions Reduction Target Earlier by Switching Power for TOKOROZAWA SAKURA TOWN to Renewable Energy

KADOKAWA CORPORATION (Head Office: Chiyoda-ku, Tokyo; Chief Executive Officer : Takeshi Natsuno; hereinafter “KADOKAWA”) announced today that the electric power consumed at one of its business sites, namely TOKOROZAWA SAKURA TOWN (Tokorozawa City, Saitama), had been effectively switched to power generated from renewable energy on December 1, 2023 as an initiative towards decarbonization.

This change in electric power followed the change of power supplied to four buildings owned by KADOKAWA in January 2023. The electric power before these changes was responsible for 76.9% of KADOKAWA's annual carbon dioxide (CO₂) emissions in FY2022, which amounted to approximately 3,468t-CO₂. The changes are intended to replace it with virtually CO₂-free electricity. As a result, KADOKAWA now expects to cut its CO₂ emissions for FY2024 by around 88% (approximately 3,333t-CO₂) from the FY2020 level (approximately 3,783t-CO₂) and to reach its greenhouse gas (GHG) emissions reduction target, which is a 50% reduction from the FY2020 level by FY2030, ahead of schedule. Going forward, KADOKAWA will consider expanding these initiatives to other companies in the Group and will continue its initiatives at individual business sites towards decarbonization.



<Scope>

Total emissions of KADOKAWA's head office on a non-consolidated basis, each sales office, and TOKOROZAWA SAKURA TOWN.

We define our sustainability policy as the sustainability of content and work on different social issues in an effort to deliver knowledge to and impress more people, while contributing to extension and development of culture through the creation of sustainable content. In particular, climate change is an urgent issue for society. Based on this understanding, we target a 50% reduction of GHG emissions by FY2030 and a reduction to virtually zero by FY2050. While disclosing information about climate change, we will push forward with sustainable business activities that have a smaller environmental footprint.

For information about the KADOKAWA Group's initiatives on climate change, refer to ESG-related information on the KADOKAWA Group's portal site.

https://group.kadokawa.co.jp/global/ir/esg/environment/climate_change.html

■ About KADOKAWA CORPORATION

KADOKAWA CORPORATION develops a wide range of entertainment including publication, videos, games, Web services, education, operating IP experiential facilities such as TOKOROZAWA SAKURA TOWN. By utilizing technology, KADOKAWA CORPORATION implements a global media mix strategy, focusing on stable Intellectual Property (IP) creation and delivering it to the world in a variety of forms.

<https://group.kadokawa.co.jp/global/>

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For Inquiries and Media Requests
KADOKAWA CORPORATION Public Relations Department
E-mail : pr-dept@kadokawa.jp