

[NEWS RELEASE]

April 27, 2023 KADOKAWA CORPORATION

Head Office Building Switches to Electric Power from Renewable Energy First-ever Office with Virtually No CO2 Emission Starts Operating

On January 1, 2023, KADOKAWA CORPORATION (Headquarters: Chiyoda-ku, Tokyo; President: Takeshi Natsuno, hereinafter "KADOKAWA") announces that, as the initiative toward decarbonization, four of its buildings located in Chiyoda Ward, Tokyo including KADOKAWA Headquarter Building, KADOKAWA 2nd Headquarter Building, KADOKAWA Annex Building and KADOKAWA Fujimi Building had effectively started obtaining electric power solely from renewable energy.

This involves using the virtually CO2-free power service from U-POWER Co., Ltd. to make 26.5% (approx. 1,111 t-CO2) of our annual CO2 emissions (FY2021 level) virtually CO2-free. TOKOROZAWA SAKURA TOWN (Tokorozawa City, Saitama), one of our business sites, also considers switching to electricity from renewable energy. We are also considering the possibility of expanding it to the companies of the KADOKAWA Group and will push forward with efforts at our business sites.

We define our sustainability policy as the "Content Sustainability" and work on different social issues in an effort to deliver knowledge to and impress more people, while contributing to extension and development of culture through the creation of sustainable content. In particular, climate change is an urgent issue for society. Based on this understanding, we target a 50% reduction of GHG emissions by FY2030 and a reduction to virtually zero by FY2050. While disclosing information about climate change, we will push forward with sustainable business activities that have a smaller environmental footprint.

For information about the KADOKAWA Group's initiatives to address climate change, please refer to ESG-related information on the KADOKAWA Group's portal site. <u>https://group.kadokawa.co.jp/global/ir/esg/environment/climate_change.html</u>

■ About KADOKAWA CORPORATION

KADOKAWA CORPORATION develops a wide range of entertainment including publication, videos, games, Web services, education, operating IP experiential facilities such as TOKOROZAWA SAKURA TOWN. By utilizing technology, KADOKAWA CORPORATION implements a global media mix strategy, focusing on stable Intellectual Property (IP) creation and delivering it to the world in a variety of forms.

https://group.kadokawa.co.jp/global/

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